EDUCATION LOAN PROGRAM

Purpose:
It is the intent of the Hoopa Tribal Education Association to provide emergency short-term loans to Tribal members in order to pay educational expenses. Short-term loans up to $500.00 per academic year will be available.

Criteria:
1. Applicant must demonstrate full intent to enroll in and attend a post-secondary institution. (Information based on interviews. Completion of application for Tribal Grant & Scholarship Awards and/or BIA Higher Education Awards can be used as documentation.)
2. Applicant must demonstrate a valid need for an emergency loan.
3. Applicant must be in good standing with education institutions previously attended.
4. Applicant must give assurance the loan will be paid back to the Education Office.

Procedures:
1. Applicant will submit a loan application to the Hoopa Tribal Education Office. The application will include an Education Loan Agreement, which allows for the loan to be deducted from the Tribal Award or repayment to the Hoopa Tribal Education Association.
2. The Education Director will act on the application at the next regular meeting.
3. The Education Director reserves the right to make a determination based on individual need.
PROMISSORY NOTE FOR EDUCATIONAL LOAN

Date:_____________________

Amount:__________________

Name:______________________________________________________

Address:_____________________________________________________

__________________________________________________________________________

REPAYMENT SCHEDULE (ON OR BEFORE:)

$_______ is to be deducted from the Tribal Award. If, for some reason, the Tribal Education Award is not approved or processed, the borrower shall be responsible to repay the loan.

Borrower signature:_______________________________________________

Date:____________________________________________________________________
APPLICATION FOR EDUCATION LOAN

Name:___________________________________________________

SS#:___________________________________________________

Address:_________________________________________________

________________________________________________________________________

Name of College or University:__________________________________________

Address:___________________________________________________________

________________________________________________________________________

College Classification:

Freshman □ Sophomore □ Junior □ Senior □ Graduate □ Post Graduate □

Major:__________________  Minor:_______________________

Purpose for loan:_______________________________________________________

________________________________________________________________________

________________________________________________________________________

Amount requested: $____________

Please provide verification of admission or enrollment